

NFT

BENFA

a deep decentralized





BENFA

DATE 08/08/2021

Abstract

The funds will be used to introduce the NFT World on different platforms : metaverse, movies, video games.



The metaverse is a booming economy enabled by crypto, DeFi and NFTs, yet still in its infancy and missing critical market infrastructure. Metaverse Gallery and the see to Trade economy have seen exponential growth in 2022, resulting in metaverse land prices skyrocketing. In addition to these, virtual universes are the logical next steps in the development of most character-based NFT projects, giving the holders and users new incentives to hold and utilize their NFTs.

BENFA INTRO



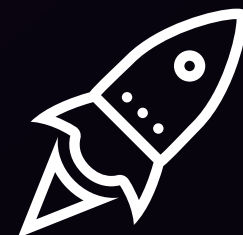
Benfa is the groundbreaking authenticated NFT project which auctions verified artwork featuring the top artists and stars from music, film, sports, and entertainment.

Benfa aims to solve the problem of price discovery in the NFT market through the DA mechanism. An efficient price discovery mechanism will enable participants to conduct transactions faster and increase liquidity through tokenization. The DAO-based price discovery mechanism of BENFA will make the financialization of NFT asset classes possible.

Utility

The \$NFB token will be powering our platform. It will be the default currency used to create, claim, buy and sell NFTs.

ROYALTY INCENTIVIZATION



Creators receive royalties from a reproducer's revenue via the NFT smart contract. This speeds up collaboration and sharing benefits between author and re-publisher, resulting in more income for both parties.

No owner

Ownership of the contract was renounced on day one. This means that the code cannot be changed by anyone.

Exclusivity

Data and files stored in an augmented NFT are only accessible to the owner, giving our users the ability to create exclusive content, while remaining sole owners.

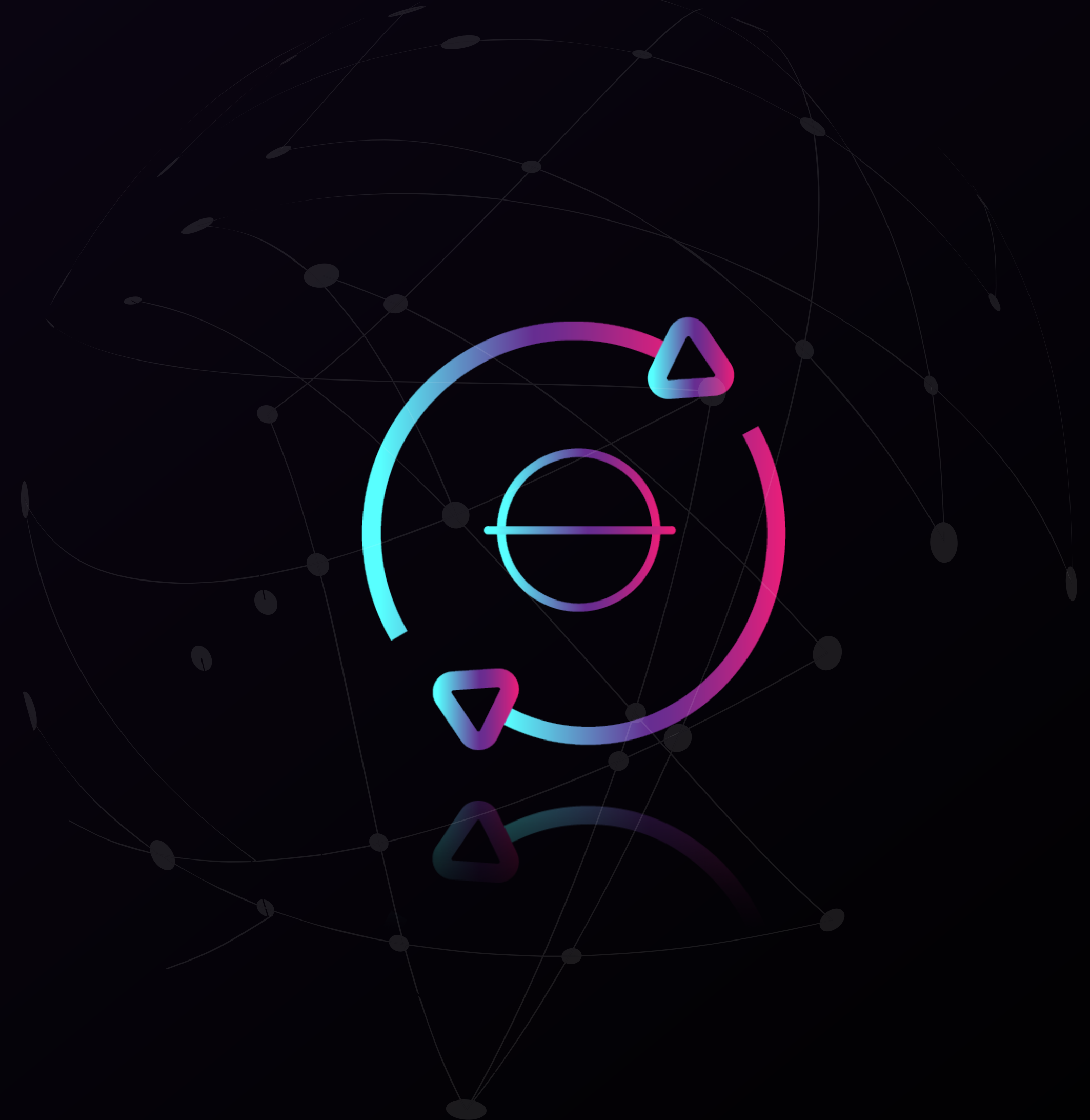


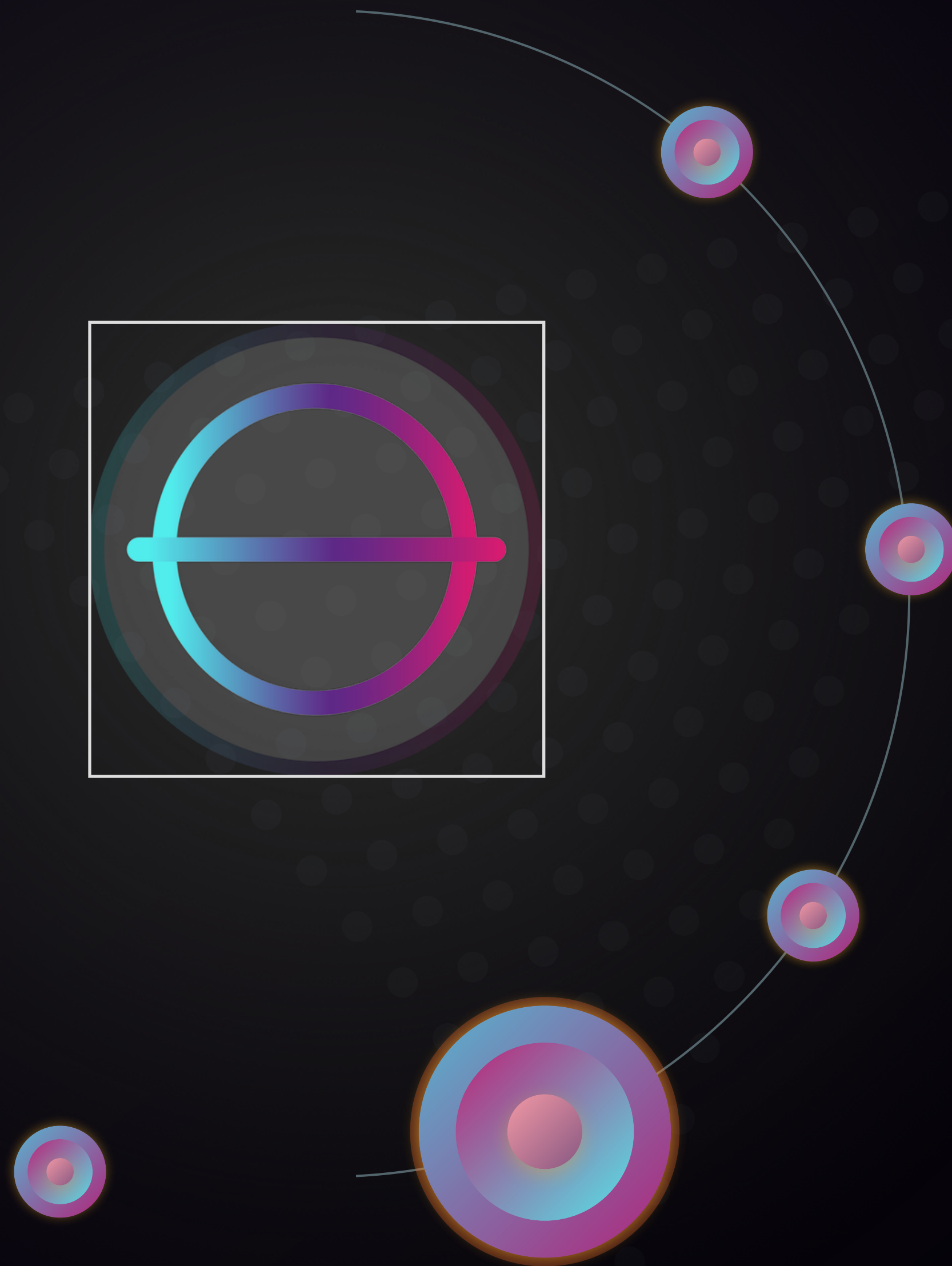
Vision

Blockchain and NFTs provide an opportunity for the world of art, music and gaming to pause and consider the way business has always been done. By cutting out the middleman and providing transparency and ease of access to art, music and game assets, we envision a world where creators take back control of their content and connect directly with collectors.

Mission

Our mission is to deliver groundbreaking NFT marketplaces and tools, and facilitate cooperation between creators, collectors and investors; thereby giving creators what they need to be truly independent and in the driver's seat of their creative content.





Popularized by HODL and others, a transaction fee is applied to every single buy / sell order, tokens are then swapped in realtime for BB and added to a POOL (similar to how liquidity pools work). Holders can then go to a website and manually claim the BNB earned at specific time (daily / weekly / etc.).

The BB they can collect are based on their token holdings % and the current pool size. TL;DR: You hold, then go to the website and request your BNBS

WHAT IS A BEP-20 TOKEN?

9

The invention of BSC was revolutionary to the blockchain ecosystem as a whole, gained a way to launch their own tokens and smart contracts. For years, the BSC network was the default place for launching innovative blockchain-based projects. There are many benefits of the BEP20 standard. It makes it possible for developers to develop DApps on the BSC blockchain. It also helps streamline the whole standardized process. This is the reason that \$NFB use the technology of BEP-20 Token.



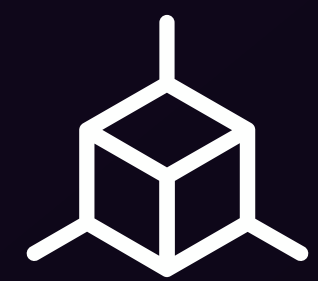
WHY \$NFB IS A BEP-20 TOKEN?

10

BENFA (\$NFB) is a BEP20 coin an initial fixed supply of 1 Quadrillion tokens. This supply will never increase, it will only decrease.

There was an initial burn of 4 Trillion (0.4%) tokens. By March 13, 2022, a total of 10 trillion coins have been burnt in total, equaling 1% of the Total Supply. Token liquidity is generated by the 10% tax on every sale, where 5% of the total shared stake will go toward the locked liquidity pool while the other 5% of the sold token will be distributed proportionally amongst user's wallets.

3% of the token was allotted for the development team, bringing 97% of all \$NFB assets to be completely community based. This code is hardwired and unchangeable into the BENFA anatomy, guaranteeing development responsibility and making NFB completely rug-proof.



Token Summary & Tokenomics

11



SYMBOL : NFB



Network: Binance
Samrt Chain

Total Supply

1,000,000,000,000 NFB

Minimum Total Supply

50,000,000,000 NFB

Burn rate

3% of every transfer/trade

Redistribution

5% of every transfer/trade

Development

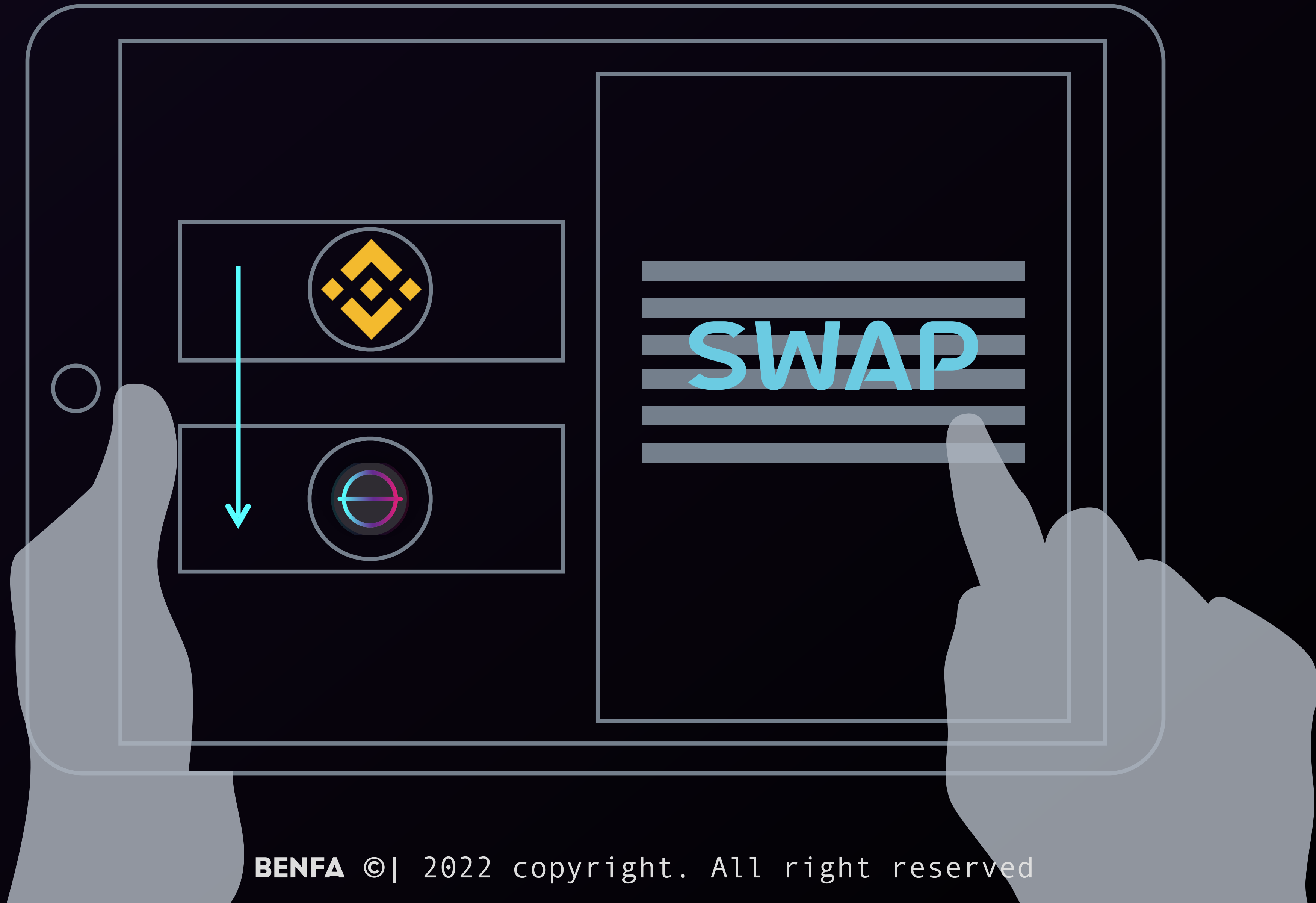
3% of every transfer/trade

Liquidity Pool

5% of every transfer/trade

HOW TO BUY #NFB TOKEN

12



HOW TO CREATE NFT ?

OPEN YOUR WALLET APP



Don't have a wallet app ?
Download the MetaMask
extension or get the app for
iPhone & Android

SEND BNB TO METAMASK



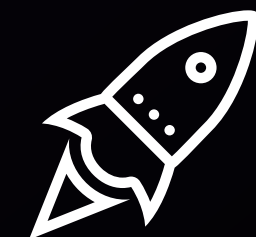
Get \$BNB , \$NFB from an
exchange or transfer \$BNB or
from your existing wallet to
your MetaMask wallet address

CONNECT TO Benfa



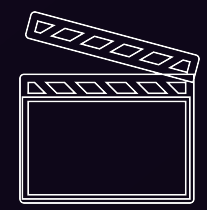
Upload your work (image,
video, audio, or 3D art), and
customize your NFTs
description and details

SWAP \$BNB FOR \$NFB

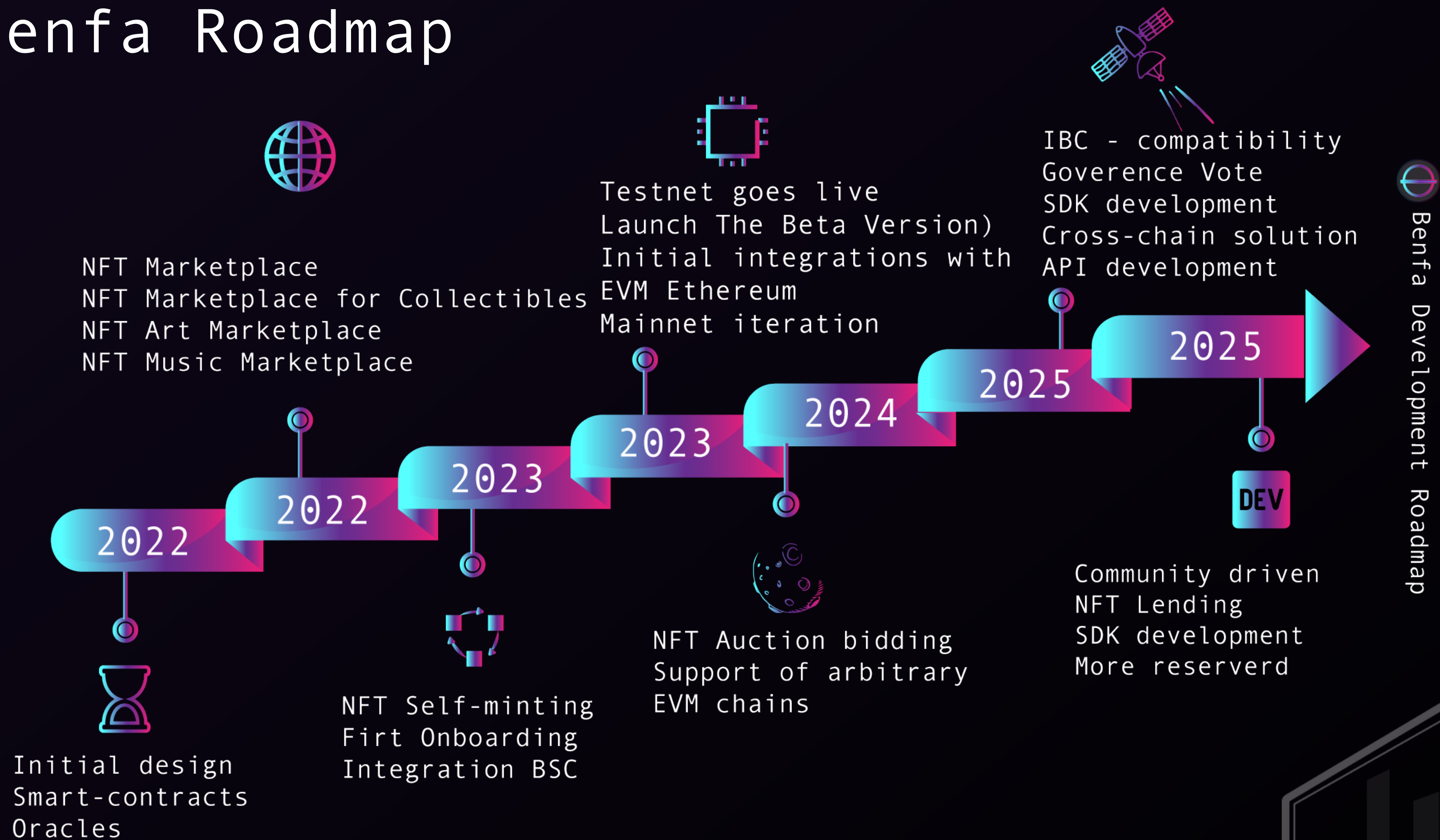


You pick how you want to sell
your NFTs, and we help you
sell them!

Select between auctions or
fixed-price listings



Benfa Roadmap



Disclaimer

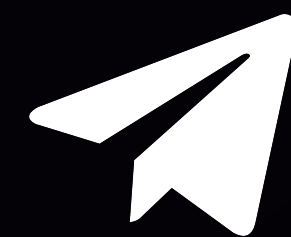


Be aware of the risks of impermanent loss when farming with two volatile assets. Resources that cover this topic are abundantly available on the internet - To briefly summarize, if you farm with two assets, and one of them significantly rises or falls in value over the other token, you will suffer an impermanent loss of the second token. This is the case with any NFT - DAO with liquidity pool system.

We are social 

Ask Question In the Chat &
Check Our Media Channels

Get In Touch With Us



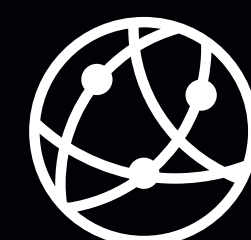
Telegram

@BENFANETWORK



Twitter

@BENFANETWORK



Website

[BENFA.IO](https://benfa.io)